

Works Administration. It was repealed by act of June 30, 1947, ch. 166, title II, § 206(j), 61 Stat. 208.

Section 609f, act Feb. 24, 1938, ch. 32, § 2, 52 Stat. 80, reduced the amount of outstanding obligations authorized under former section 611a of this title, by the amount of notes authorized to be cancelled pursuant to section. Section was not enacted as a part of the Reconstruction Finance Corporation Act which comprises this chapter.

Section 609g, act June 25, 1940, ch. 421, § 1, 54 Stat. 565, authorized an additional \$50,000,000.

Section 609h, act June 25, 1940, ch. 421, § 1, 54 Stat. 567, authorized an additional \$100,000,000.

Section 609i, act June 26, 1940, ch. 432, § 2(c), 54 Stat. 614, authorized Corporation to advance to Secretary of Agriculture upon his request an amount not to exceed \$125,000,000.

Section 609j, act Jan. 22, 1932, ch. 8, § 5d, as added June 19, 1934, ch. 653, § 5, 48 Stat. 1108; amended Sept. 26, 1940, ch. 734, § 2, 54 Stat. 962, authorized an additional \$1,500,000,000, and was omitted by act June 30, 1947, ch. 166, title I, § 1, 61 Stat. 202, which generally amended the Reconstruction Finance Corporation Act, act Jan. 22, 1932, ch. 8, 47 Stat. 5.

Section 609k, act June 27, 1934, ch. 847, title VI, § 602, as added Mar. 28, 1941, ch. 31, 55 Stat. 55, authorized an additional amount of \$10,000,000 to be used for the Defense Housing Insurance Fund. It was repealed by act of June 30, 1947, ch. 166, title II, § 206(l), 61 Stat. 208.

Sections 609l, 609m, and 609n, act July 1, 1941, ch. 267, § 1, 55 Stat. 439, 440, 442, authorized an additional \$270,000,000.

Section 609o, act June 10, 1941, ch. 190, § 5, 55 Stat. 250, authorized an additional \$1,500,000,000. It was repealed by act of June 30, 1947, ch. 166, title II, § 206(v), 61 Stat. 209.

Section 609p, act Oct. 23, 1941, ch. 454, 55 Stat. 744, authorized an additional \$1,500,000,000. It was repealed by act of June 30, 1947, ch. 166, title II, § 206(w), 61 Stat. 209.

Section 609q, act Mar. 27, 1942, ch. 198, § 3, 56 Stat. 176, authorized an additional \$2,500,000,000. It was repealed by act of June 30, 1947, ch. 166, title II, § 206(x), 61 Stat. 209.

Section 609r, act June 5, 1942, ch. 352, 56 Stat. 326, authorized an additional \$5,000,000,000. It was repealed by act of June 30, 1947, ch. 166, title II, § 206(y), 61 Stat. 209.

Sections 609s to 609u, act July 22, 1942, ch. 516, 56 Stat. 695, 697, 698, authorized an additional \$140,000,000.

Section 609v, acts July 12, 1943, ch. 215, 57 Stat. 426; June 28, 1944, ch. 296, 58 Stat. 456; May 5, 1945, ch. 109, 59 Stat. 160, authorized an indefinite amount to carry out certain provisions of section.

Section 609w, acts July 12, 1943, ch. 215, 57 Stat. 428; June 28, 1944, ch. 296, 58 Stat. 457, authorized an additional \$15,000,000.

Section 609x, act June 28, 1944, ch. 296, 58 Stat. 458, authorized an additional \$25,000,000.

Section 609y, act May 5, 1945, ch. 109, 59 Stat. 162, authorized an additional \$50,000,000.

Section 609z, act June 22, 1946, ch. 445, 60 Stat. 293, authorized an additional \$70,000,000.

Section 610, acts Jan. 22, 1932, ch. 8, § 11, 47 Stat. 10; June 30, 1947, ch. 166, title I, § 1, 61 Stat. 202, relating to penalties for false statements, etc., is now covered by sections 493, 657, 709, 1006, 1014, and 1904 of Title 18, Crimes and Criminal Procedure. It was repealed by act of May 24, 1949, ch. 139, § 142, 63 Stat. 109, and Sept. 6, 1966, Pub. L. 89-554, § 8(a), 80 Stat. 654.

Section 611, acts Jan. 22, 1932, ch. 8, § 12, 47 Stat. 10; June 30, 1947, ch. 166, title I, § 1, 61 Stat. 202, authorized the Reconstruction Finance Corporation to exercise functions, powers, etc., of certain dissolved corporations, which Corporation was abolished by section 6 of Reorg. Plan No. 1 of 1957, eff. June 30, 1957, 22 F.R. 4633, 71 Stat. 647. Reorg. Plan No. 1 of 1957 is set out preceding section 601 of this title.

Section 611a, act Feb. 24, 1938, ch. 32, § 1, 52 Stat. 79, provided for the cancellation of notes of the Reconstruction Finance Corporation by the Secretary of the Treasury, which Corporation was abolished by section

6 of Reorg. Plan No. 1 of 1957, eff. June 30, 1957, 22 F.R. 4633, 71 Stat. 647. Reorg. Plan No. 1 of 1957 is set out preceding section 601 of this title.

Section 611a-1, act Jan. 31, 1942, ch. 30, 56 Stat. 40, related to the disposition by the Secretary of the Treasury of county, municipal, and other securities transferred from the Reconstruction Finance Corporation, which Corporation was abolished by section 6 of Reorg. Plan No. 1 of 1957, eff. June 30, 1957, 22 F.R. 4633, 71 Stat. 647. Reorg. Plan No. 1 of 1957 is set out preceding section 601 of this title.

Section 611b, act Feb. 24, 1938, ch. 32, § 3, 52 Stat. 80, related to the transfer of repayments or recoveries to the general fund of the Treasury.

Section 612, act Jan. 22, 1932, ch. 8, § 12, 47 Stat. 10, authorized the Corporation to be a depository of public moneys, and was not covered in act June 30, 1947, ch. 166, title I, § 1, 61 Stat. 202, which generally amended the Reconstruction Finance Corporation Act, act Jan. 22, 1932, ch. 8, 47 Stat. 5.

Section 613, act Jan. 22, 1932, ch. 8, § 13, 47 Stat. 10, provided for the liquidation of the Corporation by the directors, and was covered by section 9 of act Jan. 22, 1932, as amended by act June 30, 1947, ch. 166, title I, § 1, 61 Stat. 202, and set out as section 608 of this title.

Sections 613a, 613b, acts Jan. 20, 1934, ch. 3, § 1, 48 Stat. 318; Jan. 31, 1935, ch. 2, § 1, 49 Stat. 1 which, extended the time for liquidation of the Corporation pursuant to former section 613 of this title, were repealed by act of June 30, 1947, ch. 166, title II, § 206(i), (m), 61 Stat. 208.

Section 613c, acts Jan. 26, 1937, ch. 6, § 1, 50 Stat. 5; Mar. 4, 1939, ch. 4, 53 Stat. 510; June 25, 1940, ch. 427, § 6(a), 54 Stat. 574, further extended the time for liquidation of the Corporation and provided for suspension of lending authority by districts. Act Aug. 7, 1946, ch. 811, § 1, 60 Stat. 901, which also amended act Jan. 26, 1937, was repealed by act June 30, 1947, ch. 166, title II, § 206(q), (z), 61 Stat. 209.

Section 614, acts Jan. 22, 1932, ch. 8, § 14, 47 Stat. 10; June 25, 1940, ch. 427, § 6(b), 54 Stat. 574, relating to completion of liquidation of the Corporation by Secretary of Treasury, was omitted by act June 30, 1947, ch. 166, title I, § 1, 61 Stat. 202, which generally amended the Reconstruction Finance Corporation Act, act Jan. 22, 1932, ch. 8, 47 Stat. 5. Act Aug. 7, 1946, ch. 811, § 1, 60 Stat. 901, which also amended section 14 of act Jan. 22, 1932, was repealed by section 206(z) of act June 30, 1947.

Section 615, act Jan. 22, 1932, ch. 8, § 15, 47 Stat. 11, relating to reports to Congress, was omitted by act June 30, 1947, ch. 166, title I, § 1, 61 Stat. 202, which generally amended the Reconstruction Finance Corporation Act, act Jan. 22, 1932, ch. 8, 47 Stat. 5.

Section 616, act Jan. 22, 1932, ch. 8, § 16, 47 Stat. 11, related to false statements, forgery, embezzlement, and use of words "Reconstruction Finance Corporation", and is now covered by sections 433, 493, 657, 709, 1006, 1014, and 1904 of Title 18, Crimes and Criminal Procedure.

§ 616a. Transferred

Editorial Notes

CODIFICATION

Section 616a, acts Mar. 26, 1934, ch. 90, 48 Stat. 500; June 29, 1936, ch. 858, title II, § 204, 49 Stat. 1987, which related to the shipment of exports financed by the Government in United States vessels, was transferred to section 1241-1 of Title 46, Appendix, Shipping, and was subsequently repealed and restated as section 55304 of Title 46, Shipping, by Pub. L. 109-304, §§ 8(c), 19, Oct. 6, 2006, 120 Stat. 1586, 1710.

§§ 617 to 619. Repealed or Omitted

Section 617, act Jan. 22, 1932, ch. 8, § 17, 47 Stat. 12, was omitted by act June 30, 1947, ch. 166, title I, § 1, 61 Stat. 202, which generally amended the Reconstruction Finance Corporation Act, act Jan. 22, 1932, ch. 8, 47 Stat. 5.

Section 618, act June 30, 1947, ch. 166, title II, §208, 61 Stat. 209, related to purchase and sale of surplus property, and was repealed by act of May 25, 1948, ch. 334, §7, 62 Stat. 265.

Section 619, act July 29, 1947, ch. 346, title II, §201, 61 Stat. 515, related to limitations on use of funds of the Corporation, which Corporation was abolished by section 6 of Reorg. Plan No. 1 of 1957, eff. June 30, 1957, 22 FR 4633, 71 Stat. 647. Reorg. Plan No. 1 of 1957 is set out preceding section 601 of this title.

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§ 631. Declaration of policy

(a) Aid, counsel, assistance, etc., to small business concerns

The essence of the American economic system of private enterprise is free competition. Only through full and free competition can free markets, free entry into business, and opportunities for the expression and growth of personal initiative and individual judgment be assured. The preservation and expansion of such competition is basic not only to the economic well-being but to the security of this Nation. Such security and well-being cannot be realized unless the actual and potential capacity of small business is encouraged and developed. It is the declared policy of the Congress that the Government should aid,